

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) Possession of which has been taken by the Authorised Officer of BUCKINGHAMPET BRANCH of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.02.2024** for recovery of **Rs.19,32,619.86 (RS NINETEEN LAKHS THIRTY TWO THOUSAND SIX HUNDRED NINETEEN RUPEES EIGHTY SIX PAISA ONLY)** all accounts together as on **20.01.2024** + Further Interest and charges due to the **BUCKINGHAMPET BRANCH** of Canara Bank from **MR.POLLA ANJANEYULU AND MRS.POLLA SANDHYA**

PROPERTY DETAILS:

The reserve price will be **Rs.25,67,000.00 (Rs. TWENTY FIVE LAKHS SIXTY SEVEN THOUSAND ONLY)** and the earnest money deposit will be **Rs.2,56,700/- (Rs. TWO LAKHS FIFTY SIX THOUSAND SEVEN HUNDRED ONLY)** The Earnest Money Deposit shall be deposited on or before **26.02.2024** by **5.00 pm**

Details and full description of the immovable property with known encumbrances, if any:

An undivided and unspecified joint share of 35 sq.yards equivalent 29.26 sq.mts of site out of 344.66 sq.yards equivalent to 288.17 sq.mts in R.S.No 2/8,Situated in Kanuru Municipality, Penamaluru Mandal, Patamata Sub-Registry, NTR Dist within the following boundaries:

East-33' WIDTH Panchayat Bazar

South-Property of V V S Mallikarjuna Rao

West-Property of B Venkateswara Rao and others

North-Property of V.Rattamma.

And An Apartment having a plinth arear of 912 Sft, including common area and 40 sq ft parking area bearing Flat no GF-1 In Ground floor of "**Lakshmi Residency**" constructed in the above schedule site within the following boundaries:

East- Parking

South- Property of V V S Mallikarjuna Rao

West- Property of B Venkateswara Rao and others

North- Property of V.Rattamma

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website or may contact Manager, **BUCKINGHAMPET BRANCH** Canara Bank, **Ph. No. 0866 2574718, Cell: 9440905153** during office hours on any working day.

Date: 20.01.2024

Place: BUCKINGHAMPET BRANCH

Authorised Officer
Canara Bank

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.01.2024

1. Name and Address of the Secured Creditor:	CANARABANK, BUCKINGHAMPET BRANCH
2. Name and Address of the Borrower(s)/Guarantors:	BORROWER MR POLLA ANJANEYULU AND MRS POLLA SANDHYA #1 21 RAMALAYAM DAGGARA PEDA AGRAHAR PIDUGURALLA GUNTUR DIST-522437
3. Total liabilities as on 20.01.2024	Rs.19,32,619.86 (RS NINETEEN LAKHS THIRTY TWO THOUSAND SIX HUNDRED NINETEEN RUPEES EIGHTY SIX PAISA ONLY)
4. (a) Mode of Auction: (b) Details of Auction Service Provider: (c) Date & Time of Auction: (d) Portal of e- auction:	ONLINE M/s C1 India Ltd Date: 28-02-2024; Time 10:30 am -11.30 am(With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. Details of Property/ies:	An undivided and unspecified joint share of 35 sq.yards equivalent 29.26 sq.mts of site out of 344.66 sq.yards equivalent to 288.17 sq.mts in R.S.No 2/8,Situated in Kanuru Municipality, Penamaluru Mandal, Patamata Sub-Registry, NTR Dist within the following boundaries: East-33' WIDTH Panchayat Bazar South-Property of V V S Mallikarjuna Rao West-Property of B Venkateswara Rao and others North-Property of V.Rattamma. And An Apartment having a plinth arear of 912 Sft,including common area and 40 sq ft parking area bearing Flat no GF-1 In Ground floor of "Lakshmi Residency" constructed in the above schedule site within the following boundaries: East- Parking South- Property of V V S Mallikarjuna Rao West- Property of B Venkateswara Rao and others North- Property of V.Rattamm
6. Reserve Price:	Rs. 25,67,000.00
EMD AMT:	Rs. 2,56,700.00
7. Last date of Deposit of EMD Amount:	On or Before 26.02.2024 by 5.00 P.M

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.bankeauctions.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, On **26.02.2024** before **5.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **BUCKINGHAMPET** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **BUCKINGHAMPET** Branch, A/c No **209272434** IFSC Code: **CNRB0013341** on or before **26.02.2024** by **5.00 pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: **P: Dharani Krishna**, Mobile : **9948182222**, Email id : **Support & Backup Office : Support Team**, Contact No : **Landline :- 0124-4302021/22/23/24**, Mobile : **+91-7291981124 / 1125 /1126**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **26.02.2024** (date) **5.00 PM**, to Canara Bank **BUCKINGHAMPET** Branch, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: **P: Dharani Krishna**, Mobile : **9948182222**, Email id : **Support & Backup Office : Support Team**, Contact No : **Landline :- 0124-4302021/22/23/24**, Mobile :

+91-7291981124 / 1125 /1126

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l). All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and Conditions of the e – auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or BUCKINGHAMPET branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Canara Bank, BUCKINGHAMPET Branch (Ph.No 0866 2574718, cell 9440905153) e-mail .OR the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: BUCKINGHAMPET
Date: 20.01.2024


Authorised Officer
Canara Bank

Authorised Officer
Canara Bank

